

# News Release

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## Olympic Steel Announces Recipient of Chairman's Humanitarian Award

Cleveland, Ohio --- (August 21, 2008) Olympic Steel, Inc. (Nasdaq: ZEUS) announced that Tami Curran is the 2008 recipient of the Chairman's Humanitarian Award. The award recognizes employees for extraordinary contributions to the community or special initiative, resourcefulness and courage in an emergency situation on or off the job. Ms. Curran was presented with the award at a ceremony that took place on July 31, at the Corporate Office in Cleveland.

Tami is a 10<sup>th</sup> degree member of the Schaumburg, Illinois Chapter of the Junior Chamber (Jaycee's), holding numerous leadership roles ranging from Regional Rookie of the Year to Director and, currently, Vice President of the organization. Outside of the Jaycee's, Tami is also involved in her local Memorial Day Observance Committee in the role of Head of Public Affairs for Cost of Freedom Tribute, dedicating countless hours to coordinating the memorial event and other veteran recognition.

Tami was nominated for this recognition by co-worker Andi Ultizsch, who noted, "She works behind the scenes making these and so many other events a success, and steps out to help others on a daily basis".

Tami Curran is an Inside Sales Representative at the Chicago Division.

Founded in 1954, Olympic Steel is a leading U.S. steel service center focused on the direct sale and distribution of large volumes of processed carbon, coated and stainless flat-rolled sheet, coil and plate steel products. Headquartered in Cleveland, Ohio, the Company operates 16 facilities. For further information, visit the Company's web site at <http://www.olysteel.com>.